G. R. S. IX-5]

Previous references

G 7. 172-14 Sls 142.

1915.

(G 7.)

File No. 30-15

Serial Nos. G 8 960

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. –

Part B for June 1918

SUBJECT.

Disposal of the shares held by Govt. in the Bangalore Cotton, Woollen and Silk Mills Company, Ltd.

Orders to be recorded on 2.10.1917

(incomplete)

WD 788—GPB—5,000—7-11-19

GENERAL AND REVENUE SECRETARIAT.

(G.7.)

NOTES.

File No. 30-15

FILE HEADING.

Disposal of the Shares held by Govt in the Bangalore Cotton, Woollen Silk Mills Co^y, Ltd.

From

The Comptroller to Govt

No. 6367 / B&R 2053 Dated 18/2.16 Received 23.2.16

Diary No.	Enclos.	Spare Copies.	Serial No.
2231			6

BRIEF ABSTRACT OF LETTER.

States that Messrs Binny & Co offer to buy at market price all the 51 shares now held by Govt in the concern suggests that the offer may be accepted as the whole lot of Shares can be disposed of without any commission, brokerage &c

NOTES AND ORDERS.

S

In this office no R.7232 — G.7-172-14-2 of 2.6.15 the Comptroller was told that the shares in question need not be sold as they are few in number and are earning a good dividend. On

NOTES—First Sheet.

GPB-20,000—8-8-14

G. R. S. 12]

General and Revenue Secretariat. | S 7 File No. 30 of 1915.

Serial No.

that occasion the Comptroller was of opinion that the Shares might be retained.

2. Reconsideration of the said order is now solicited on the following grounds:—

(i) Shares were first taken in the concern with a view to financially assist it & not to earn dividend & the latter former purpose has been fulfilled as the Co. is now in a prosperous condition.

(ii) As by the sale of the Shares Govt will cease to have any financial interest in the Co. the loss of the right to nominate two Directors causes no risk or inconvenience to Govt. &

(iii) There are now other institutions which require Govt direction & support & the older and prosperous ones should be left to take care of themselves.

3. Submitted for orders with previous files on the subject.

4. What is the present market price? If it is lower than par or if it is lower than it ordinarily is, on account of the tightness of the money market Why should Govt incur a loss by selling now? How much was paid to convert the Shares not earning dividend into Shares earning dividend

Art 94 of the Articles of Association of the Company

NOTE—Contn. sheet.

GPB—70,000—17-12-15

G. R. S. 12]

General and Revenue Secretariat. | G.7 File No. 30 of 1915.

Serial No.

there be no loss if they are sold now?

Ag.
4/3/16

Submitted

5- The shares are sold in the market at a premium; vide para 2 of the Comptroller's letter. Please see also Secy and Todi quotations for week ending 24.2.16, put up.

V

6. Rs 1825 were paid for the conversion of the 45 non-dividend bearing shares into those ranking for dividend; please see para 1 of Comptroller's letter no 5935/BR 886 of 18.3.14.

W
(G7143-11-9)

7. Draft S9 may be put up- Reference may however be invited to the Secy's note in para 11 File 143-11 & para 6 File 17-2-11.

X
Y

Ag.
7.3.16.

8

Draft G.O. Subd.
ASR 7/3 Secy

Ag
8/3

1st Member

MJ
WB

9 If the Concern has not many shareholders in the State & is mainly a proprietory Concern of ~~the~~ a small number of outside shareholders, the shares may be sold

1884

NOTE—Contn. sheet.

GPB—70,000—17-12-15

2251 present

G. R. S. 12]

General and Revenue Secretariat. | G.J File No. 30 of 1915.

Serial No.	
	as proposed. What is the present market value?
	24/3/16
	10 Sub with a draft to Comptroller calling for the information.
	27.3.16.
8	To. Comptroller No. 5004 dy 29.3.1916 Calls for the information
9	From. Comptroller No. 8025/Bdl 2449 dy 15.4.16 Furnishes the information called for.
	(1) Present market value of the shares are Rs 110- per share
	(2) Number of share holders in the State are 58.
	(3) ——do—— outside —— 129.
	Subt for orders as to whether the shares may be ordered to be sold as proposed by the Comptroller?
	20/4/16
	Maybe sold
	13 Draft-sd is in the file.

Not to file when recd back 10.17

Dewan's portfolio

1638

6069 16.5.16

NOTE—Contn. sheet.

Is to be corrected in between

GPB—70,000—17-12-15

General and Revenue Secretariat. | G.F. File No. 30 of 1915.

Serial No.

CONFIDENTIAL.

1. These papers may be forwarded to Mr. D'Souza who will be good enough to examine the original records and find out why the clause relating to the right of maintaining two Government Directors on the Board, was originally inserted and why the 51 shares were held by Government till now.

2. I shall be glad if a plan is obtained from the Municipality showing the area of the Mill premises and if information is furnished as regards the terms or conditions subject to which the water of the adjoining tank is utilised by the Mill authorities.

3. A brief account may be drawn up showing the origin and growth of this industry. The statement may shew how many people hold shares ~~within~~ the State and to what communities, cities or towns the shareholders belong.

4. The statement when completed may be printed as the information pertains to the most important factory in the State at present. If printed and recorded, it will be useful for future reference.

5. The information now asked for may be collected with tact and recorded confidentially after perusal by Council. 26-5-16

(for consideration by Secy to A)

27-5-16.

1. Vide separate note attached

2nd Member for Ans

Dawson 15/5/16 D.M. 17/5

18.5 D.M. 19/5

NOV 1916

NOTE—Contn. sheet.

GPB—25,000—2-11-14

6839

6

24 The note of the Dewan though dated th 26th May 1916 was received by me only on th 20th November 1916, the file having been apparently linked with another file in --- which the question of selling the Maharaja's Mill shares was under discussion. As there are no papers bearing on the subject in the Secretariat or in the Deputy Commissioner's office and the Municipal office, I had considerable difficulty in getting information and hence the delay in the preparation of this note.

25 After the great famine of 1876-77 some of the leading officers and citizens of Bangalore both in the city and the C.& M. Station of whom the most prominent were Mr. Ricketts, Mr.Standish Lee, Mr.Arcot Narayanaswami Mudaliar and Mr.Gangadhar Chettiar, started a woollen mill in Dickinson road, C.& M. Stn. for the manufacture of woollen kumblis with a view to provide employment for the destitute and the orphans. The woollen fabrics were sold to the military authorities and the concern was fairly remunerative. With the object apparently of obtaining Government support the Articles of Association provide for the appointment of 2 Government Directors and there was a preponderance of loan men ~~xxxh~~ in the Board that was constituted, Vide Art.96. The Government do not seem to have subscribed anything towards the capital. In fact out of the proposed capital

of four lakhs only one lakh had been subscribed. When work was started

With a view to promote the expansion of the business and facilitate the supply of capital the local directors resolved in the year 1896 to appoint the late Mr.Binny and Co. as Managing Agents for the concern. At that time that firm owned the Bangalore coffee works and had oilmills and were engaged in general banking business. By the new arrangement the Directors were able to raise their capital from Rs.1,00,000 to Rs.6,00,000. The location of the mill was transferred to its present site within the city limits which was selected by Mr. Standish Lee who was then the Sanitary Engineer to the Government of Mysore.

Meanwhile a concern started in the City for the weaving and twisting of silk through the exertion of Mr. H. Ramayya, the late Mr.Vijayendra Rao and Mr. Venkataramasastry not having worked satisfactorily was offered to Government who transferred it to the Bangalore Woollen Mill, the company allotting to Government in return 45 non-dividend bearing shares.

The main object of Messrs. Binny & Co. in taking over the silk mills seem to have been to enlist the Government support for their scheme to combine the weaving of cotton fabrics with woollen for which there seems to have been considerable opposition on the part of the Maharaja's mills and some of the local officers as the latter mill which had received considerable Government help had not proved financially a success and it was thought that there may be no scope for two

Rxxxxxx

8

cotton mills.

5 The condition under which Government received the shares was that when they should not bear any dividend until the machinery was used for manufacturing purposes. The machinery was never used and the shares were not paid any dividends, until 1913 when Government were allowed to convert them into dividend paying shares by the payment of Rs.1825.

In the year 1907 owing to the failure of Messrs. Arbuthnot and Company the position of the firm of Binny and Co also became seriously affected, rendering it necessary for them to suspend payment and reconstruct themselves. In the crisis that then arose the mill shares fell considerably in value and most of the local shareholders sold their shares at considerable loss. Messrs. Binny and Co. having reconstructed their business were able to get influential support in England which enabled them to raise the capital of the mills to about 18 lakhs of rupees and the mill premises have been greatly enlarged and the business has been fully expanded. When the shares were very low and fresh debentures were issued the bulk of the shares passed into the hands of Sir Alexander Robert and others connected with the woollen industry at Cawnpore who wanted to acquire control over the mill to prevent the Bangalore mill from competing in their line.

6 At present the number of shareholders in the State is 54 and the number of shareholders outside the State, is 129. Without referring

to the Company's list of shareholders it is not possible to state what is the amount of interest these shareholders represent, but the bulk of shares are now held by the people outside the State. The facts given above clearly show that the main reasons why the concern has passed into foreign hands was the absence of enterprise on the part of the people and their unwillingness to raise further capital for the development of the undertaking.

The bulk of the land on which the mill -- premises now stand appears to have been purchased by private negotiations. The Municipal Office has no plan of the premises. Neither in the Deputy Commissioner's nor in the Municipal Office are there any records to show how the mills acquired control over the tank. Government apparently wanted to treat the concern when it was first transferred to the city with unusual concessions and as many of the local officers were interested in the mill some of these arrangements seem to have been made in a most informal manner.

The appointment of Government Directors is provided for in the articles of the association. (Vide Art.94 which provides two of the Directors from time to time by the Government of H.H. the Maharaja of Mysore so long as the Government held any shares of stock) Itis not quite clear how Government came to hold in all 51 shares. I have indicated about how 45 shares were acquired but I have not been able to obtain any information as to the additional shares. It is the holding of the shares that gives the Government the right to nominate two directors and in my opinion it would

10

be a great mistake to sell these shares. In fact as the concern is likely to ~~bery~~ be very flourishing I would suggest that Government --- should acquire more shares.

As the concern is now practically an outside concern and is subjected in order to safeguard the interests of its principal -- shareholders in other concerns to various limitations in its work it is necessary that Government should not lose its only hold over the concern. I may mention here one incident to illustrate ~~by~~ my meaning.

The mill had begun the manufacture of homespun and superior tweed and had even purchased valuable machinery for the purpose but as this was found to compete with the Cawnpore Mills this has been stopped.

All the points raised in the Dewan's note are answered above. It seems very necessary that the Secretary, Industries and Commerce Committee who is a Government Director should be asked to ascertain from any record the mill may have the rights and liabilities of the Mill to the tank and other properties and prepare an official record so that there may be no uncertainty ~~in the concern~~ on the points in future.

15/5/19

N o t e.

The following information is gathered from the file in the City Municipal Office regarding the grant of land to the Messrs. Binney and Company Bangalore City.

On 20th July 1888, License was granted to Mr. Henry Hart, Manager of the Company for putting up a compound wall around the Mill premises, and a piece of land measuring 250 x 156 Sq. ft. was sold for being included in the compound for Rs. 30/-

On 9th March 1891, 179 ankanams of land was sold to Mr. Hart at Rs. 1-0-0 per ankanam.

On 9th March 1906, a piece of land at the tank-bed measuring 98 Sq. yards was sold at an 8 annas a Sq. yard for extending the mill premises.

On 10th August 1910, 11 guntas and 57 Sq. yards was sold to the Company, at 8 annas a sq. Yard for extending their compound wall for Rs, 694-0-0.

On the 23rd August 1913, a piece of land measuring 2500 Sq. yards was sold for Rs. 1250/- at 8 annas a Sq. yard for extending their business.

Survey No. 5 of Hanumantapura village was purchased by the Company by private negotiation from private parties before 1888.

In a letter to the Municipality, 29th

29th January 1891 Mr. H. Hart Manager of the Company has stated that the land on which the main building stood was not purchased from the Municipality but from some private parties.

On 1st May 1890, a license was granted to the company for extending the oil mill premises in the Western side.

On the 26th October 1910 license was granted for making some additions and alterations.

Survey No. 10 of Hanumantapura village was leased out to the company by the Guruvanna Mutt for a period of 99 years.

On 19th April 1913, license was granted for building on the above land.

On 5th June 1915, a license was granted for building a cattle shed.

On 21st August 1916, a license was granted for building a carpet room.

On receipt of a letter dated 15th September 1881 from Messrs. Narayanaswamy Moodaliar and Standish Lec, Government in their proceedings No. 525/13 of the 22nd April 1882 passed orders granting certain concessions by way encouraging the starting of paper mill industry in Bangalore, in which the question of the use of water from the Agrahara tank is not raised, Copy enclosed for reference.

Proceedings of the Dewan of Mysore.

Read.-

Letter dated the 15th September 1881 from Messrs. Standish Leean & A. Narayanaswami Mudaliar.

Order thereon No. 525/13 dated Bangalore 22nd April 1882.

His Highness the Maharaja's Government fully recognises the great usefulness of a Paper Manufactory at Bangalore, and will be prepared to extend any reasonable support to such a new and useful industry. The Government however, sees serious objection to the guarantee of interest even for a limited period on the capital of an undertaking in which neither itself nor the public are directly interested, but which is intended to benefit immediately the shareholders only. At the same time some Government countenance will doubtless be of great help to start the industry which requires capital. After full consideration the Government has come to the conclusion that the object will be best met by the Government subscribing for a number of shares not exceeding 10 per cent. of the capital which will secure to the shareholders the advantage of a Government officer serving on the direction in the early stages of the undertaking. When the industry is thoroughly established on a sound basis, the Government might then consider the expediency of retiring from it by disposing of the shares held by it.

2. The Government will also undertake to purchase all the articles of stationery required by it by the Company for a certain number of years; but this will be subject to the condition that the articles supplied by the Company are of good quality and are not charged prices in excess of those for which they could be obtained in the Market.

3. The pther concessions asked for are of minor importance. No tax is at present levied on articles of stationery and there is no difficulty in guaranteeing exemption from such tax for a period of 12 years.

4. The question of the free grant of a site for the Mill and of

land

WD 1233—GPB—60,000—1-12-16—S.

G. R. S. III-2]

General and Revenue Secretariat.

G.F. File No. 30 of 191 5..

Serial No.

Note on the Woollen Mills.

839

Seen. Thanks.

The note may be confidentially recorded, for future use, in the Secretariat and in the office of the Director of Industries and Commerce ~~after~~ after perusal by the Members of Council.

Action may be taken separately with reference to the suggestions made in the last para of the note.

17.9.17

Please
1) circulate
2) put up draft to the Secy D & C
D.M. 18/9.

Mis No. 270-17/E&A

(With Member) Seen. What about orders re: the disposal of shares?

24/9

1226 24/9

will be submitted to the Secy for orders as he is expected to return by Friday

D.M. 25/9

Por VII

Please put up a draft of the H: Secy's note to sell any shares according to the views recorded in the note

(Seen)

Seen by the Secy submitted for favour of further action

D.M. 4/10

H. Secy

(H. Secy). For perusal.

Shall we be returning this 5/10/17

VI for further action as per

Orders today.

13/10

circulate before record

Please

D.M. 2/10

D.M. 2/10

9. file is finally speaking

Part II, May

Part II

Part VI

NOTE—Contn. sheet.

137 23.10.17

JD 1233—GPB—60,000—1-12-16—S.

G. R. S. III-2]

General and Revenue Secretariat. | G-7, File No. 30 of 191 S.T.

Serial No.	
	56 Dft submd as directed WD 28/10 27(10(c) 57 Draft appd Dft Nil Nil 4637
	6 Nil Secy 8/11 PM 8/11
10	Letter No 4554 dt 10.11.17 to the Comptroller informs in reply that Govt are not in favour of selling the shares but, on the other hand, are of opinion that the number of local shareholders in the Concern should be increased. ~~Dft~~ No 4555-60 dt 10.11.17 Copy to the Dir of I & C and the Secretary I C Committee

NOTE—Contn. sheet.

G.R.S. III—3]

ROUTINE NOTES.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

DD
Typing necessary.
Draft
DD
Typed and
DD
2 drafts are
10/12/17
DD
10/12/17
Draft approved
DD
13/12/17

Submd:- (b)

The draft letter to Mr. S. Rao is submitted according to the suggestion of the Secy as contained in the last para of his note dt. 16.5.17 which has been approved by the Dewan.

The information collected by Mr. S. Rao is useful & final. He himself says in p. 9 of his note that "it may be treated purely as provisional".

Kind reference is also invited to page 7 of his note wherein he has offered to collect & submit further information.

The draft to the Addl. Secy is submitted in accordance with the orders of the Dewan dt. 17.9.17

D. M.
15/12/17

(b)
Apparently no note was put up & passed on verbal reading. The papers - Mr. Lewis's letter & Mr. Rao's letter & Mr. Rao's note of the 15th - are very much better to read & take instructions from in cases of doubt than put up notes.

16/12

(b)
The C. W. to kindly obtain orders in person as directed.

D. M.
18/12

DD
This was submd. in person to the Secy to Govt. when he was pleased to say that he would speak to Mr. Subba Rao & that it was not necessary to issue the DD

N.B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

18 G.R.S. III–3]

ROUTINE NOTES.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

~~and the file.~~ He further ordered ~~that this~~ the file might be given to Mr Gabriel (Companies Office) so as to remind him in due time

15/2/19

Seen & noted

18/2

O.O. Letter No. S'96/9 21-12-17 to the Secy. Defence Committee asking for certain information as to the names of shareholders etc. in the Burning Wells.

No. 1699 of 31-1-19 from the Secy. Defence Committee stating that it is advisable that Govt. should have not only a voice in the Directorate but should also possess shares in it. The ~~letter~~ matter ~~of~~ under reference does not fall within the information called for in this Office No. S'96/9 21-12-17 (Flag H.) has not been furnished. May the same ~~be called for once more~~? This was pointed out to the Secy. Defence Committee ~~by~~ as a reply to their demi-official

Mr. Gabriel

7/2/19

Draft letter 18/2

7/2/19

N.B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

GRSM. SL.382.

G. R. S. III-2)

General and Revenue Secretariat. | File No. of 191 .

Serial No.

Extract from the Dewan's orders of 26.5.16 in the Office Note of G. F. File no. 30 of 191[illegible] :—

"I shall be glad if a plan is obtained from the Municipality showing the area of the Mill premises & information is furnished as regards the terms or conditions subject to which the water of the adjoining Tank is utilised by the Mill authorities".

Marginal note by the Secy to H.A.:—

There is no plan in the Municipal Office as the sites were acquired & the buildings enlarged from time to time.

I attach however a precis of the information available in the Municipal Office.

(Sd). P.G.S.

No 2762 of 23/4/19 from the Secretary Committee

Forwarded a list of Mill holders of the Mill as it stood on 24/2/16 and suggested that the Municipal boundaries may be altered from the Queensdell of the Municipality

Ruled for orders

26/4/19. As regards the preparation of a plan the Queensdell of the Municipality may be requested to get it done. Book As regards the Conditions on which the

NOTE—Contn. sheet.

Serial No.

T

The Dealer of the Land is used by the Mills referred to in Secy's note of 15/5/17. Vide Ref. Reference Ten was not available in the Municipal Office of the Dy Comm's Office Nos 1 & Subsequently the Dy Comm's Office requested to obtain the information

26/4/19

~~It seems fruitless to pursue the matter further.~~

This file may be received by the 5th of next month

Ref
27/4.

Submitted for orders.

M
5/5/19

The Secy D & C. Committee ~~states~~ suggests that enquiries may be made in the City Municipal office. But the note prepared by the Secy shows that all ~~available~~ information available in the Municipal Office is already on record. It is perhaps unnecessary to pursue the enquiry further.

Ref
8/5

Secy B & A.

Section I

To file in the connected file

Ref
8/5

Resubmitted as ordered

M.A. 2576.

NOTE—Contn. sheet.

R. S. III-2]

General and Revenue Secretariat.

L.7 File No. 30 7399 of 1915.

Serial No.	
	Resulted as directed on the previous page
	Secy 25/6/19
	Secy 27/6.
	There is no particular thing about this
	R 27/6
	Secy 27/6.
	Secy B.II

NOTE—Contn. sheet.

N/11

Mis 270-17/EA

17

22

G. R. S. VI—G/32]

SUBJECT..... Proposal to sell the shares held by Govt in the Bangalore Cotton, Woollen & Silk Mills Co[mpany]

Diary No. of letter replied to.....D 22 31 of 16 (Br II)

Section Q. 7
File No. 30 of 15
Serial No. 60

GENERAL AND REVENUE SECRETARIAT,
( )
, *the* 191

No. 4554.

Date of issue..... 10-11-17.

Signed by..... Sri P. Rn.

To

The Comptroller
Mysore Govt

Sir,

With refce to your letter No. 6367/B+R 2053 & 18/22nd Feb 1916 stating that Messrs. Binny & Co[mpany] offer to buy at market price all the 51 shares held by Govt in the Bangalore Cotton, Woollen & Silk Mills Co[mpany] Ltd & suggesting that the offer may be accepted & the shares sold, I am directed over

Note in file when received 2-Dec-17

GEN. & REV. SECRETARIAT II BRANCH 27 NOV 1917

9/11/17

to state that ~~as the Concern is likely to be very flourishing~~ Govt are not in favour of selling the shares

but on the other hand are of opinion that the number of local shareholders concerned should be increased

A Copy of your letter under reply may kindly be sent to this office.

I have &c

Secy to Govt Ecclt

Copy forwarded to the Dir of Ind & Comm

Secy to the Committee for info

List of enclosure

Copied by

Examined by

WD 86—GPB—60,000—15-11 16

G. R. S. VI—G/32]

SUBJECT.....

.....

.....

Diary No. of letter replied to Nis 32 of 17

Section BG.
File No.
Serial No.

GENERAL AND REVENUE SECRETARIAT,
( )
, *the* 191

DO No. 5-961.

Date of issue 21-12-17.

Signed by Sri P. G. D'Souza

To

K. Subba Rao Esq.,
Secy, D.C. Committee

Dear Sir,

With reference to your ~~letter~~ Note dated 15th January 1917 regarding the Bangalore Cotton, Woollen & Silk Mills Coy. Ltd, and in continuation of this office ~~letter~~ memo No. 4555-6/G.A. 30 of 1915 dt. 6th Nov. 1917 on the subject of the disposal of shares held by Govt. in the said firm I am ~~desired~~ desired to request you to be so good as to furnish

over

returning the notes for allowing further report on the subject

information on the following points from a perusal of the ~~Co~~ Company's records ~~as~~ which it is presumed may be obtained by you ~~you may not find it difficult to obtain~~ by virtue of your position as a Director of the Company. ——

(a) why 57 shares are held by Govt - till now

(b) Can a plan be prepared showing the area of the mill premises ?

(c) what are the terms or conditions under which the water of the adjoining tank is utilised by the mill authorities

(d) How many people hold shares within the State and to what communities, cities or towns the shareholders belong.

(e) whether ~~it is~~ the Company ~~Govt~~ can undertake to train half a dozen young men selected by Govt in the industry carried on by them.

The info required is a the fully part (1) the name & shareholders with the state the extent of their holdings their community cities & towns the shareholders belong

(2) A plan showing the area of the mill premises

(3) The terms & conditions under which the water of the adjoining tank may be utilised

List of enclosure

Copied by
Examined by

WD 86—GPB—60,000—15-11 16

Yours sincerely

D. M. 13/12

M Secy to Govt Ent

G.R.S. 45]

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

GENERAL AND REVENUE DEPARTMENT. No. 6707, dated the 20 Jan 1919

GEN. & REV. SECT.

INDUSTRIES & COMMERCE COMMITTEE MYSORE ECONOMIC CONFERENCE 22 JAN. 1919 1160

To

The Secretary,
Industries and Commerce
Committee

SUBJECT.

Calling for further particulars re. the disposal of shares held by the Govt in Bangalore Cotton, Woollen & Silk Mills Co Ltd.

OFFICE MEMORANDUM.

The undersigned is directed to invite attention to the marginally noted communication and to request that the General and Revenue Secretariat may be informed, in the column opposite, of the cause of delay, in furnishing a reply and of the approximate date on which a reply may be expected.

*No. 5961, dated 21/12/18

He is also to request that the General and Revenue Secretariat may be favoured with a reply to this reminder ~~not later than the~~ at a very early date.

I have etc
Udaramalyer
For Secy: to Govt & Ag.

Confidential

GPB—10,000—13-7-15

REPLY. 19-19

SECTION

57197

INITIAL No.

Mr. Seels
1-2-1919

No. 1699, dated the 31-1-1919.

To

The Secretary to the Government of H. H. the Maharaja of Mysore, General and Revenue Dept.

Sir,

When there is a big manufacturing concern within the State, owned and managed by a foreign agency, it is very advisable that such a strong and influential body has the Government should have not only a voice in the Directorate, but must actually possess shares in it.

"The Government may take shares in large undertakings in the same manner as a banker would take shares with surplus money" This is the view held by a majority of witnesses examined before the Indian Industries Commission.

I have the honour to be,
Sir,
Your most obedient servant.
M. N. Balasubramanya
Secretary.

* Previous reminders.
835/8 21-2-18
10268 15-4-18
12222 19-6-18
~~835/8~~

Confidential

D. O. No. 272 / Office of the Industries and Commerce Committee,

ENTRY No 7399

"BEDFORD HOUSE." HIGHGROUND.

REF No.

Bangalore 22nd April 1919.

Dear Sir,

In reply to your D.O. letter No.5961/I & C dated 21st December 1917 and subsequent* reminders calling for further information about the disposal of shares held by Government in the Bangalore Woollen, Cotton and Silk Mills Co. Ltd., I am directed to forward herewith, a list showing the available particulars regarding the share-holders within the State as on 24th February 1919.

As regards information on point(2)of your letter under reply, I am to state that it is not possible to get the plan showing the area of the Mill premises prepared without professional help. I am therefore to suggest that the President,City Municipal Council, may be requested to have the required plan prepared as he has the necessary agency to undertake the work.

In the matter of the conditions subject to which the company is permitted to utilise the water of the adjoining reservoir, no information is available in this office nor has it been possible to trace where any information on the subject is at all available. I am, therefore, to suggest the Honorary President of the Bangalore City Municipal Council, who is likely to have the information in the archives of his office, being addressed on the point since both the Mills and the reservoir are situated within the limits of the Municipality.

Yours sincerely,

M Sreenivasa Rao

Secretary.

P.G.D'Souza, Esq.,B.A.,B.L.,

Secretary to Government, Departments of Education & Agriculture, Bangalore.

Confidential

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The following ceased to be members since the last list was made ~~and the number of shares held by each of them.~~

Names.	address	Occupation	shares	date of transfer.
V.Namasivaya chetty & V.Masilomony chetty.	Commercial st., Bangalore.	merchant.	20	22-11-18.

Present Shareholders on 24th February 1919.

No.	Names.	Address.	Occupation.	Shares.
2	Ammayya	Manorama house, Bangalore.	Lady.	50
3.	A.S.Andrews	South parade, Bangalore	Electrical Engineer.	10
6.	N.R.Authipurnam pillay.	deceased.		3
7.	Babolji Pandurang	do-		1
11.	St.John Buchan	deceased. Executors:- Messrs.L.H. Buchan and B.S.Duckworth clevlen/town, Bangalore.		5
12.	E.I.Armstrong	B.W.C.&S.Mills Co.Ltd., Bangalore	Assistant	20
13z	G.N.Bullappa	Mysore Road, Bangalore	Contractor	5
15.	Kalapathi Seshadri	Sri Vilas, Shivarampet, Mysore.	Nil.	15.
25.	Alfred Chatterton	1 Infantry Road Bangalore	Director of S.O.F.	70
24.	Mrs.H.S.L.Hill Crawford	Oosoor Ubbani estate, ~~xxxxx~~ Saklespur	Lady. ~~xManager~~	26
25.	W.L.Crawford	Oosoor Coffee estate, Saklespur	Manager	10
34.	G.D.Duyur	4 Nandidrug Road, Bangalore	Retd.Civil Engineer	10
39.	W.P.Govindasamy Mudaliar	deceased		1
42.	H.A.HajeeAbubaker	deceased, Heirship certificate to Oomer Sait & A Satar Sait, 2 Hospital Road, Bangalore Cantt.		5.

No.	Names.	Address	Occupation.	shares.
47.	J.Ingle	South Parade, Bangalore.	Commission agent.	6
48.	W.Ivor James	C/9.Bank of Madras Bangalore.		47
50	Md. Jaffer	Mysore Dist.Mysore	Retd.D.S.P.	2
60	Lakshamma	C/O Head mistress, Govt.Girls' school Chamarajpet, Bangalore.	Lady	10
63.	P.H.K.Lee	Nilasandra,Bangalore		40
66	E.Lund	Belur Estate,Kadur District	planter	20
67	M.T.Lynch	13 ~~pattegar~~ Penigrew street, Bangalore	Retd.Warrant officer	10
68	Mrs.M.Lund	Belur estate,Belur P.O.	Lady	8
69	Madhava Guru Rao padaki	~~n-59~~ 3rd Road,Chamarajpet Bangalore City.		1
71	Magadi Krishnamoorthy	3rd road,cross,Sakarapuram,Bangalore city		4
72	A.Micond Deva Mudaliar	deceased		45
73	J.E.Martin	Cunningham road,Bangalore		50
74	W.M.Maynard	Hitlow Koppa,Mysore pro,		10
75.	Colonel T.J. Macgann	Crescent road,High-ground,Bangalore.		150
78	D.Minozas	Fort,Bangalore		1
85	The Mysore Government, Bangalore.			51
87	V.N.Narasimma Iyengar	The Anandrasram, Chamaraj Mohalla,Mysore		2
90	G.R.Narasimma Iyengar	100 Malleswaram,Bangalore		3
95	V.Perisamy Mudaliar	deceased, Heirship certificate to Savagamiammal Maddigere.		1
97	B.Ragavachar,	Kolar	Dt.Munisiff	5
104.	G.N.Rudrappa	Dodballapur	merchant	1
106	J.W.Rickie	C/OC.Lister,Bangalore	Engineer	17.
112.	S.Shama Rao	Shimoga	Retd.Dt.Sheristadar	1

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No.	Names.	Address.	Occupation.	shares.
116.	A.M.Sundaramoorthy.	Mysore Hall. Bangalore	merchant	30.
117.	C.Srikanteswara Iyer & K.S.Ramaswami Iyer	Golf ground, Bangalore.		100
119.	S.N.Subba Rao	B W.Mills Bangalore	broker	14
123	A.M.Thangavelu Mudaliar	Mysore Hall, Bangalore	merchant,	10
132	P.R.W.Wetherall	Bargini, Saklespur Hassan District	Retd.Deputy Commissioner.	30
140	W.L.C.Crawford	Oosoor coffee estate, Saklespur	Manager,	30
141	Mrs.H.S.T.Hill Crawford	Ubban coffee estate, Saklespur	Lady	4
143	Alfred Chatterton	1 Infantry road, Bangalore	Dr.of S.O.F.	3
147	G.D.Dwyer and Miss. M.S.Dwyer	Bangalore No.4 Nandidrug Road.	Retd.Civil Engineer. Lady.	5
151.	A.E.Hamnil	Oorgaum mines, Oorgaum.	Chief mines Agent.	17
152	J.Ingle	11 South parade, Bangalore	Com.agent	1
157	M.T.Lynch	13 pettigrew st., Bangalore	Retd.Warrant officer	23.
158	Mrs.M.Lund	Belur estate Belur P.O.	lady.	5
167	S.N.Subba Rao	Woollen mills, Bangalore.	Broker.	2

M S Ramachandra Rao

Secretary.

23.6.9

MR